



UNIFICATION FAQS

1. What is happening?

The unification between Farmers Coop and Panhandle Coop is driven by the shared goal of enhancing operational efficiencies, improving service delivery, and increasing value for our members. By combining resources and expertise, we aim to create a stronger, more competitive entity in the agricultural market. A unified cooperative will attract and retain strong talent to serve you better, while also providing greater resources to access the latest technology to match and exceed the speed of change in agriculture. This combination of separate cooperative entities into one cooperative will create an extremely strong and progressive cooperative, focused on serving you!

2. What is the process that will be used in unifying the co-ops?

The qualified voting members and stockholders of the respective cooperatives will be casting ballots to approve the Agreement and Plan of Merger.

3. When will this happen?

The timeline is for ballots to be mailed out and returned in time for each cooperative Special Membership Meeting held on January 11, 2024, to finalize the ballots. If vote is affirmative the new unified cooperative will start on March 1, 2024.

4. How will I be represented?

Initially, the present Farmers Coop Directors and Panhandle Coop Directors will each have seven directors appointed to the new board. New bylaws for the company dictate that there will be three directors from Farmers Coop's old trade territory, and three from Panhandle's old trade territory, along with at-large directors.

5. What will the name of the cooperative be?

The name of the merged cooperative is Legacy Cooperative. Legacy Cooperative is a name that represents our Coop values, heritage, and years of service.

6. Where will the home office be located?

Legacy Cooperative headquarters will be in Scottsbluff, NE with Charlie Wright, current Panhandle CEO, acting as Chief Executive Officer and Bart Moseman, current Farmers Coop CEO, remaining in Hemingford as Chief Operating Officer. However, unification may involve an evaluation of operational efficiencies, which could lead to potential adjustments in employee locations or duties. Any decisions regarding these changes will prioritize maintaining or improving the service level for members.

7. What will happen to my service?

It will improve! Members can expect expanded services, increased access to a broader range of products, improved infrastructure, and enhanced support. The unification aims to create synergies that benefit members by offering a more comprehensive suite of services and increased efficiency in operations. In addition, the combined entity aims to leverage economies of scale to potentially enhance pricing competitiveness.

8. What happens to my membership and patronage?

Memberships and patronage of both cooperatives will be honored and carried forward in the new entity. Equity in Legacy Cooperative will be redeemed by age of equity.

9. What do the boards recommend?

Both boards are in favor of unifying cooperatives. The board members are continuously looking out for the patrons and are strategic in making sure our customers have access to the highest quality products, facilities, and services.

10. What's next?

After the town hall meetings that are scheduled, members may send in ballots. The ballots will be tallied at the Special Membership meeting scheduled on January 11, 2024. With your approval, we hope that Legacy Cooperative will begin operations on March 1, 2024.

**Please note that the information provided in this FAQ is subject to change as unification progresses. All updates will be communicated to members accordingly. Your participation and support are valued as we work toward creating a stronger, unified cooperative.*