

GRAIN DELIVERY POLICIES:

DISPOSITION

The Scale Master will require **accurate information** (signs available) regarding owner's name or names including split. <u>PLEASE</u> check scale ticket for correct name or names, and split before leaving. No changes will be made to scale ticket names or splits after close of business the **day of delivery!** All grain delivered will be applied to an existing contract or will be priced at the closing bid on the day of delivery, unless prior arrangements have been made.

<u>REGULAR CORN RECEIVING HOURS 7:30AM – 4:00PM MONDAY –</u> <u>FRIDAY</u>

Subject to change due to space availability, weather, maintenance, etc. Current daily corn receiving hours can be found on our website or by calling 712-684-9235!

HARVEST CORN RECEIVING HOURS

Receiving hours will be extended on weekdays and weekends as space allows! Subject to change due to space availability, weather, maintenance, etc. Harvest hours can be found on our website: poet.com/coonrapids or by calling 712-684-9235.

CORN RECEIVING FACILITIES

We have 2 scales, neither of which are located at the scale house where your loads are probed. Upon checking in and being probed, continue on to the East (inbound) scale (Bran Building Scale) then proceed to the dump pits. Scale Master will determine which pit you are to unload in, <u>Please</u> unload in that <u>pit only</u> if so instructed! Unload yourself and please sweep corn into pit. Once empty, continue on to the West (outbound) scale. When weighing in or out, <u>wait for</u> <u>the green light and audio signal</u> before proceeding on. Your scale ticket will be printed and sent out thru a drawer. <u>PLEASE check ticket for accuracy!</u>

CREDIT SALE CONTRACTS

Poet Grain expects all contracts to be signed, dated and returned promptly. The following are Credit Sale Contracts: Deferred, Price Later, Basis-CS, Delivered/Unpriced Minimum Price and Delivered/Unpriced Minimum Price Plus. All Credit Sale Contracts are audited by the Iowa Department of Agriculture & Land Stewardship as part of a grain dealer's examination. If any Credit Sale Contract remains unsigned, on the 30th day from the 1st day of delivery, IDALS requires the grain to be priced and a check to be written. There will be no exceptions and no reversals.

SETTLEMENTS AND PAYMENT

Upon completion of contracts, checks are issued the next day. Checks can be picked up the next day in the afternoon if requested. Poet Grain offers ACH (automatic deposit) of grain checks.

DEFERRED PAYMENT

Payment of corn can be deferred up to 12 months into the future. <u>Request for Deferred</u> <u>Payment must be made prior to delivery!</u> Deferred payments are also "Credit Sale" contracts. A deferred payment contract will be written and <u>MUST BE SIGNED PRIOR TO SETTLEMENT.</u> (See above Credit Sale Contracts section above.)

ALL GRAIN POLICIES AND DISCOUNTS SCHEDULES ARE SUBJECT TO CHANGE WITHOUT NOTICE AT ANY TIME!