

2021 Poet LAD Crop Tour Results

Our tour began like normal during the second week of August. We usually do it a few weeks earlier than everyone due to an investor meeting in Mid-August where we normally present our results. This year we conducted 94 yield checks in different areas, but due to the amount of replant in our draw, we had to go back later and resample a few areas because it wasn't mature enough to get a good check on the first time out.

In June we did the initial population counts to compare with the final numbers in August. There was a little variance but not as much as you would think with the amount of replant we had. The early counts averaged almost 29K and our final count was 28K which is normal for our areas final stand.

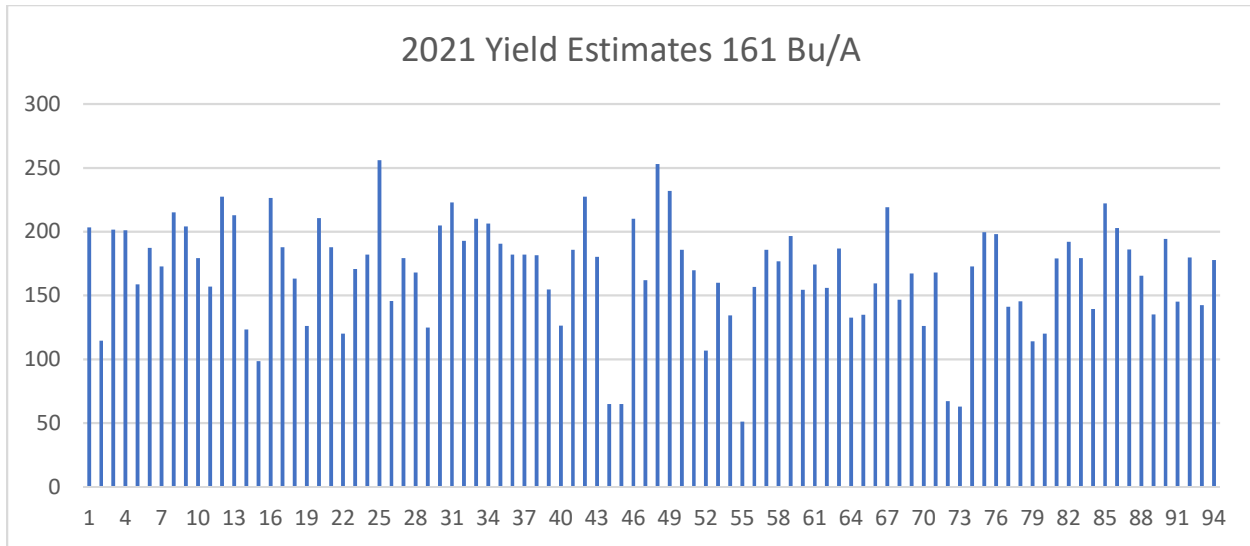
Northern Draw: 168 bu/a

Eastern Draw: 179 bu/a

Western Draw: 167 bu/a

Southern Draw: 133 bu/a

Our initial yield results showed an average of 169 bu/a. Taking into consideration the amount of replant, the drowned-out areas in the non-replanted fields and the storm damage in July, we made a 5% yield reduction taking us to **161 bu/a as our final yield estimate.**



LAD	Pop	Rows	Length	Condition	Poet Yield	Draw Averages	State Yields
2014	28	16	38	90	187	179.9	186
2015							
2016	29	16	38	90	197	164.2	163
2017	30	16	33	91	174	164.28	170
2018	29	16	30	93	150	145.8	140
2019	28	16	37	91	188	164.9	155
2020	29	16	38	90	165	165.4	171
2021	28	16	35	90	161		

FBN Corn Yield Report for Laddonia-MO region as of 7/21/2021

County	Yield 21	Yield Dev	Yield Dev	Prod 21	Prod Dev	Prod Dev
		Trend	2020	(MB)	Trend	2020
MO-Audrain	139	-13	-39	14	-1	-5
MO-Ralls	146	-4	-22	7	0	-2
MO-Montgomery	125	-14	-33	6	-1	-2
MO-Marion	161	0	-10	8	0	-1
MO-Pike	139	-12	-27	8	-1	-2
MO-Monroe	139	-6	-26	7	0	-2
MO-Callaway	137	-15	-12	4	0	-1
MO-Lewis	147	3	-22	9	0	-2
MO-Shelby	139	-9	-35	7	0	-2
MO-Warren	160	8	-6	3	0	0
10-County	142	-7	-26	73	-3	-19

FBN Corn Yield Forecasts for US and States

State	Yield 2021	Yield 2020	Trend
IA	200.1	178	196.5
IL	201.2	192	195.8
IN	189.1	187	179.7
MN	182.9	192	188.7
MO	156.7	171	155.3
ND	113.0	139	137.8
NE	197.4	181	190.2
OH	183.8	171	176.5
SD	137.6	162	159.6
US	177.4	172	179.5