

MARKET LINK PROGRAMS

Pricing Program Signup

Decisions :

- 2021 Commodity Acreage
- Estimate average yield, consider 5 yr. avg
- Estimate 1/3 of production
- Choose one program or spread over all programs.
- Fill out enrollment form and return to NPC

Signup period starts now!!

Northern Partners Cooperative Market Link pricing programs offer a diversified grain pricing approach that offers flexibility in timing and delivery location. Let professionals and industry leaders make the difficult pricing decisions for you. There are 3 programs outlined below to help you market your grain.



Program #1 Average Pricing

This program markets 5% of enrolled bushels at the same time every week for 20 weeks. The pricing period starts on March 3rd and ends July 14th. The price will end with a Dec Corn or Nov Bean Futures value (HTA). Basis can be set anytime depending on delivery time and location which is decided by the producer with help from Northern Partners if desired., This flexibility enables each individual producer to customize their marketing to their respective market. Cost is \$.05 per bushel.

Program #2 JSA Select Pricing

This program draws off the experience of trading professionals to set the futures price on a portion of your Corn and Soybean production. Bi-weekly updates are provided to all participants. All hedges and open positions are transparent. The professionals at JSA have the ability to establish a hedge and actively manage the position to enhance the ultimate price you receive, using both futures and options. Cost is \$.07 on corn and \$.09 on beans.

Program #3 CHS Pro Advantage

With CHS Pro Advantage, experienced commodity traders at CHS Hedging professionally price your enrolled bushels. It's a simple way to take some of the stress and worry out of selling your crops. There is no minimum bushels to enroll. The basis decision remains with the producer with help from NPC. Producer will receive monthly emails with marketing progress and insights. Cost is \$.07 on corn and \$.09 on beans.

The pricing period for all programs will end by Sept 30th.



Contact your NPC Merchandiser today for enrollment or to answer any questions you may have.

Signup Ends February 19th!!

2021 JSA Select Pricing™

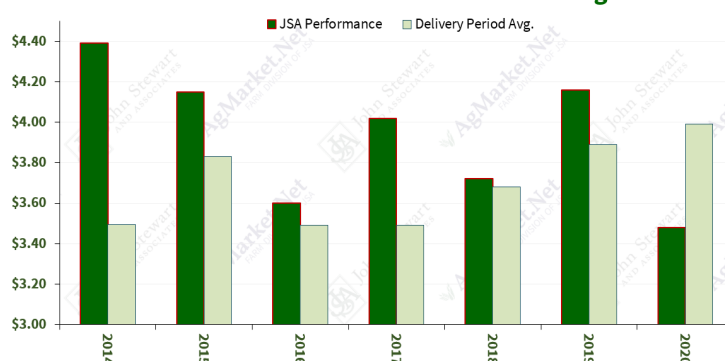
Key features to the JSA Select pricing program:

- Draw off the commercial marketing experience of a team of professionals at JSA.
- Diversify who is making the pricing decisions on the futures component of a forward cash contract.
- Utilize the best delivery period that works for your operation, whether off the combine in the fall or out of the bin during the winter and summer.
- Stay informed on what the professionals are doing with your bushels as they do it. In early 2021 JSA will be offering an additional way to stay on top of the performance and tracking of trades in the program with the JSA Commentary App. This app can be used to receive notifications when a new trade is made as well as the current market valuation of your JSA Select contracted bushels.

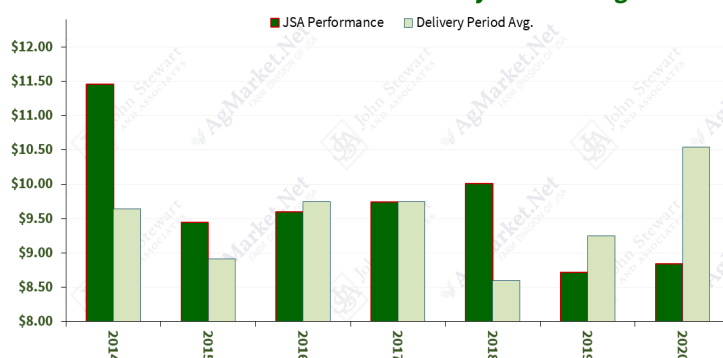
Performance, Recommendations, and Fees

- Northern Partners has used JSA's expertise in combination with other professionals in it's Pro Partner program for the past 3 years. Despite the challenges of this past crop year, the long-term performance of this program is industry leading in the area of professionally managed programs. NPC is now offering JSA's expertise on a stand alone platform.
- This fall was the first time corn harvested out of the field was worth more than JSA achieved in this program selling it ahead. This coincides with the fact that for the first time since 2010 highs in the corn market were achieved during harvest or just after
- Depending on how aggressively you market forward bushels, our recommendation is that producers put 10-20% of their APH production of corn and soybeans in JSA Select pricing.
- Northern Partners Cooperative also offers the ability to have their in-house professionals set the basis level on the contract when they feel it is most advantageous.
- The fee for both corn and soybeans regardless of delivery period is 7 cents on corn and 9 cents on beans to be deducted from ending contract futures price.

JSA Select™ Performance - Fall Corn Pricing Period



JSA Select™ Performance - Fall Soybean Pricing Period





CHS Pro Advantage



Professional pricing for corn, soybeans

With the CHS Pro Advantage contract, the experienced commodity traders at CHS Hedging will professionally price some of your bushels. It's a simple way to take some of the stress and worry out of selling your crops – and it means you're diversifying your marketing, which can be a valuable strategy for navigating volatile and/or weak commodity markets.

Diversify your marketing

- Take some of the emotion out of grain marketing
- Turn decision-making over to experienced traders
- Gain insights that help you when selling other bushels
- Have benchmarks for evaluating your marketing plan
- Save time so you can focus on the rest of your operation

How it works

You commit a specific quantity of bushels for a specific delivery destination. The commodity professionals at CHS Hedging price your bushels over a set period of time. Cash settlement price is based on the performance of the futures traded in the program by the professionals.

- No minimum number of bushels
- Basis decision remains with producer
- Bushels may be rolled forward as per the buyer's policy
- Producer receives monthly emails with marketing progress and insights
- Cost is \$.07 per bushel enrolled for corn and \$.09 per bushel enrolled for soybeans.



Contact your local NPC originator today.

Enrollment:

Sign up by Feb 19th

Corn and Soybeans

One-year pricing period:

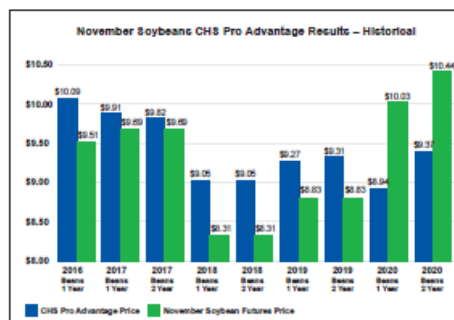
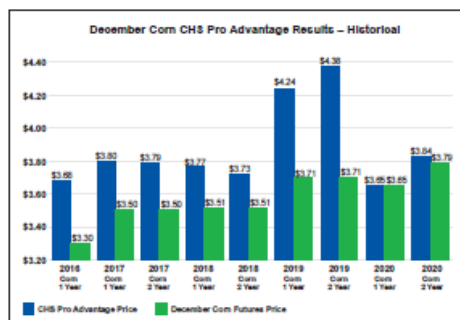
Dec 14, 2020 — Sept 24, 2021



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Using CHS Pro Advantage means less worry

When you use CHS Pro Advantage contracts to price a portion of your crops, you're tapping into CHS Hedging traders that have a track record of success based on deep market intelligence. These traders are engaged in the markets every day, watching trends, talking to analysts and using a variety of strategies designed to maximize results.



“I allocate responsibility for some of my bushels to somebody who doesn't have an emotional tie to decision-making. CHS Pro Advantage makes sense. CHS Hedging manages a portion of my risk for me. It's like using cruise control on a car. I can relax and trust it.

– Producer

*Past performance is not indicative of future results.

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Enrollment Sheet

Name: Date:

Email:

Please use this sheet to help with your decision making. Please fill out and bring in or scan and email to t.meloy@northernpartners.net.

Give us a call anytime at **815-539-1089** if you have questions

Average Price 2021

Commodity	Bu. to be sold:	Delivery Month	Delivery Location	Hedge to Arrive Month
Corn		TBD	TBD	Dec '21
Beans		TBD	TBD	Nov '21

JSA Select 2021

Commodity	Bu. to be sold:	Delivery Month	Delivery Location	Hedge to Arrive Month
Corn		TBD	TBD	Dec '21
Beans		TBD	TBD	Nov '21

CHS Pro Advantage

Commodity	Bu. to be sold:	Delivery Month	Delivery Location	Hedge to Arrive Month
Corn		TBD	TBD	Dec '21
Beans		TBD	TBD	Nov '21