



Falmouth Cooperative Company
Credit Application and Agreement
Please Answer All Questions



General Information:

Individual's Legal First Name: _____ MI _____ Last Name: _____

Business Name (if different from above): _____

Applicant Phone: _____

Social Security or Employer Identification Number (EIN) _____

Date of Birth _____ Driver's License # _____ State _____

Applicant
Address: _____ City _____ State _____ Zip _____

Yrs. at present address _____ Rent _____ Own _____ Buy _____ Applicant Email: _____

Work History - Applicant

Employer _____ Phone: _____ Yrs. of Employment _____

Position: _____ Present Annual Earnings: \$ _____

Other:

Trade Reference #1 (name & phone) _____

Trade Reference #2 (name & phone) _____

Trade Reference #3 (name & phone) _____

Tell us how the account will be used (select one):

Agriculture Use _____ Commercial Use _____ Personal/Consumer Use _____
(If Agriculture Use, please complete MI Sales and Use Tax Exemption Certificate)

Amount of credit needed monthly: _____

If applying for a "Fuel Card", provide us with a four digit pin # _____. Number of cards _____.

Upon completion, please return to FALMOUTH COOPERATIVE COMPANY, 260 E. Prosper Rd. PO Box 85, Falmouth 49632, fax 231-826-4250, or email either stephanie@falmouthcoop.com or mike@falmouthcoop.com.

FOR CREDIT DEPARTMENT USE ONLY

Information requested by: _____ Division: _____

Credit Decision: Approved Not Approved

Comments: _____

By: _____ Title: _____

Date: _____

CREDIT TERMS:

Applicant hereby requests credit terms and agrees to the established limits and conditions of such terms. If this application is accepted, applicant will be permitted to make purchases on an open account subject to the terms determined by the Falmouth Cooperative Company, Inc.

Payment will be due and payable by the 20th each month. Payment not made within terms will accrue time-price differential charges of 2% per month (24% per annum). Falmouth Cooperative Company, Inc. may issue a separate invoice detailing time-price differential charges, which may also be referred to as "finance" charges. Should litigation become necessary to collect a delinquent account, applicant further agrees to pay Falmouth Cooperative Company, Inc. legal fee(s). A \$25 fee will be assessed on any check that is returned by the bank.

It is understood and agreed between the parties that this agreement does not constitute any obligation on the part of Falmouth Cooperative Company, Inc. and credit privileges may be cancelled at any time.

Customer understands that the information included in this credit application is for sole use by Falmouth Cooperative Company, Inc. in determining the conditions of credit to be extended.

This agreement shall be governed by and enforced in accordance with the laws of the State of Michigan. By execution of this agreement, the parties consent to venue of Missaukee County, Michigan of any action brought to enforce the terms of this agreement or to collect any monies due under it.

It is understood and agreed between the parties that this agreement is binding upon the heirs, personal representatives, legal representatives, successors, and assigns of the parties.

Customer represents that the information supplied on this form is in all respects complete, accurate, and truthful. Customer agrees to notify Falmouth Cooperative Company, Inc., promptly, in writing, of any substantive changes in the information provided.

Customer hereby authorizes Falmouth Cooperative Company, Inc. to obtain financial information from the trade references listed on this credit application. This may include, but is not limited to, a consumer credit report.

Certification:

I certify the information on this form is correct, and if approved for credit, acknowledge these credit terms and agree to pay my account within the established terms and conditions of the Falmouth Cooperative Company.

Applicant Signature: _____ Date: _____

GUARANTY

The undersigned represents and warrants to Falmouth Cooperative Company, Inc., a Michigan corporation (Creditor), that the undersigned is an Officer, Member, Shareholder or Partner of _____ ("Debtor"). For valuable consideration, including but not limited to Creditor's extension of credit to Debtor and as security for the performance of Debtor's obligations, the undersigned, in their individual capacity and not as an officer/member/shareholder/partner of Debtor and with full knowledge of Creditor's reliance on this Guaranty, hereby guarantees to Creditor, including Creditor's successors and assigns, the prompt and full payment of Debtor's obligations including, without limitation, the payment of all costs and expenses (including attorneys' fees) reasonably incurred by Creditor in the enforcement of its rights under the Credit Application and/or this Guaranty. This Guaranty shall be a continuing guaranty until all of the Debtor's obligations to Creditor are fully paid, satisfied, and discharged; it is agreed that the liability of Guarantor(s) shall be direct and not conditional or contingent on the pursuit of any remedies made against Debtor; and that liability of Guarantor(s) is joint and several.

The undersigned has caused this Guaranty to be executed on the date set forth below.

Guarantor:

Dated: _____

Print name _____

Guarantor:

Dated: _____

Print name _____