

TERMS AND CONDITIONS OF OPEN-END CREDIT ACCOUNT

TRUTH-IN-LENDING DISCLOSURE STATEMENT

The following terms and conditions apply to the Open-End Credit Account offered by Agri Partners Co-op.

1. Itemized Charges on Invoices or Sales Tickets. All charges for goods shown on the register tape or Sales Ticket prepared at the time of sale, and copy of the invoice or sales ticket will be delivered to you at time of sale.
2. A finance charge of 1½% per month (18% annual percentage rate) will be applied to that part of any "previous balance" which on the statement date was unpaid. Items purchased during any month are to be paid on or before the 25th day of the following month. Any account not paid is past due. Your free credit will vary from 25 to 54 days depending upon the date of purchase. Patrons with charges over 60 days are placed on a CASH BASIS.
3. The balance of your account upon which a finance charge will be imposed is the total of all purchases made during a calendar month but not paid for before the 25th of the following month plus any previous balance which remains unpaid. Unpaid finance charges shall become part of the previous balance.
4. The only finance charge to which your account may become subject is the periodic charge at the rate set forth above.
5. In the event that collection proceedings must be instituted to collect any balance due, I may be subject to statutory court costs and attorney fees. I will also be subjected to a 30% collection fee of the unpaid balance. _____ (initials)
6. Each payment shall be applied: First to unpaid FINANCE CHARGE; then as to merchandise services purchased on different dates, the first purchased shall be deemed first paid; as to merchandise and services purchased on the same date, the lowest priced shall be deemed first paid.
7. The Co-op is authorized to investigate my credit record and report to proper persons and bureaus my past experience with the account.
8. Agri Partners Co-op reserves the right to stop credit immediately with written notice; usually due to past experience with the account.
9. If you think your bill is wrong, notify the Co-op office within 60 days of billing date.
10. Agri Partners Co-op reserves the right to transfer any account to a "Closed End Credit Account", or a 1 on 1 basis. 1 on 1 is defined as: the first charge purchase must be paid in full before the next charge purchase is allowed. This would happen due to past experience with the account or the lack of sufficient credit rating. Notification will be made in writing.

This Disclosure Statement is being mailed or delivered to you in compliance with the Federal Truth-In-Lending Act. If delivered, the patron-customer is requested to acknowledge receipt of a copy of the statement on the date indicated by signing on the line provided below.

11. If applying for a Joint Account, both of us agree to be bound by the terms of this agreement and each of us agree to be jointly and severally liable for payment of all purchases made under this agreement.

IF A PARTNERSHIP OR CORPORATION OR BUSINESS PROPRIETORSHIP

12. I hereby agree to bind myself to pay you on demand any sum which may become due to you by the Company whenever the Company shall fail to pay the same. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the Company. I do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed.

ANNUAL PERCENTAGE RATE: 18%

FINANCE CHARGE: Finance Charge begins to accrue on a transaction which is not paid in full within 25 days after the first billing of the charge.

ANNUAL FEE: None

NOTICE

If your purchases from Agri Partners Co-op are only personal items for you or your family, you do not have to include you refund reported income, but send an explanation along.

But, if you are a farmer or businessman who purchases goods and services on you tax refund, then you need to include the cooperative refund as income.

The undersigned does hereby consent to take any qualified written notices of allocations of patronage refunds issued of Agri Partners Co-op with respect to all patronage of the undersigned distributee with the association occurring during the current and all subsequent taxable years of the association, into account at the their stated dollar amounts, for income tax purposes, in the year in which any such qualified written notices of allocations are received by the undersigned.

FOR MARRIED WISCONSIN RESIDENT:

I am married, a Wisconsin resident, and applying for an individual account. I agree that credit extended under this account if granted, will be incurred in the interest of my marriage or family. I understand the creditor may be required by law to give notice of this credit transaction to my spouse.

Signature of Applicant

Signature of Other Obligor (if applicable)

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