



Annual Report

February 1, 2009

January 31, 2010



Frenchman Valley Coop
fvcoop.com



Your Premier Service Provider

Management Team...

General Manager: Jim Chism
Chappell Branch: Jesse Smith
Grant Branch: Gary Talich
Kimball Branch: Gene Golding
McCook Branch: Mark Friehe

Accounting: Cliff Church
Agronomy: Cleve Anderson
Agronomy Procurement: Bernie Proskovec
Feed: Randy Carlholm
Grain: Ryan Schultz
HR/Member Services: Doug Ohlson
Petroleum: John Sandquist
Southwest Grain: Mike Pollnow

Board of Directors...



(front row) Duane Grosbach, Max Kaiser, James Haarberg (*President*), Eugene Haarberg (*Secretary*) and William “Dude” Tines.

(back row) Steve Leibbrandt, Jim Broz (*Associate*), Dale Dueland (*Vice-President*), Larry Flohr, Jay Gue, Rich Keiser and John Culek Jr.

Not Pictured: Bryan Kroeker (*Associate*)

Sales:

Grain	\$ 257,293,452
Other	141,616,936
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Total Sales	398,910,388
Cost of Sales	(378,620,209)
Gross Margins	20,290,179
Other Revenue	15,850,083
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Total Revenue	36,140,262
Total Expenses	(31,765,305)
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Local Net Savings	4,374,957
Patronage Refunds	3,363,867
Partnership Income	423,854
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Net Savings Before Taxes	8,162,678
Income Taxes	(874,368)
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Net Savings	<u><u>\$ 7,288,310</u></u>

Current Assets:

Inventories	\$ 82,894,826
Accounts Receivable	5,056,685
Accrued Drying & Storage	2,072,919
Cash	175,025
Prepaid Inventory	7,439,818
Grain In Transit	6,743,173
Notes Receivable	4,204,717
Other Current Assets	2,854,751
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Current Assets	111,441,914

Investments:

Investments in other orgs.	16,628,922
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Property & Equipment:

Property, Buildings, Equip.	84,772,593
Land	1,514,464
Accumulated Depreciation	(63,032,351)
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Net Fixed Assets	23,254,706
Other Assets	1,513,890
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Total Assets	<u>\$ 152,839,432</u>

Current Liabilities:

Notes Payable	\$ 30,783,133
Patron Credit Balances	21,108,497
Accounts Payable	11,487,645
C of I's & Demand Notes	4,203,201
Bank In-Transit	4,445,643
Other Liabilities	8,134,702
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Current Liabilities	80,162,821

Long-Term Liabilities:

Notes Payable	24,043,504
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Total Liabilities	104,206,325

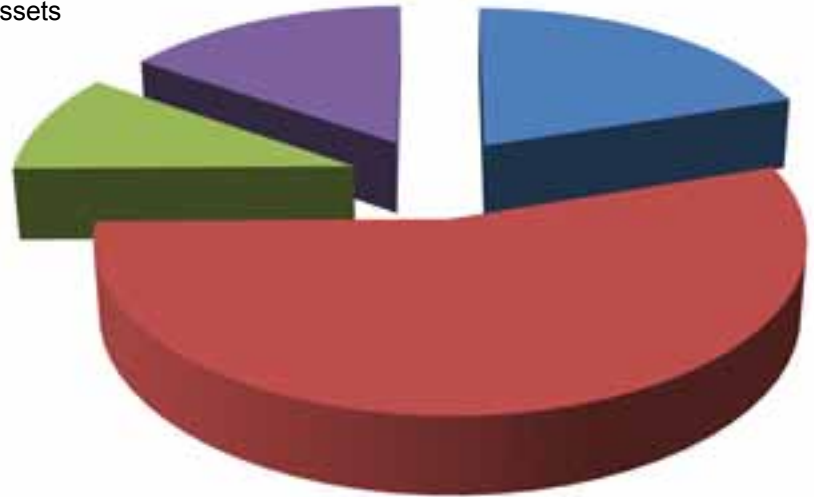
Member Equities:

Capital Stock	189,000
Certificates of Participation	339,500
Members' Equity	19,126,653
Retained Savings	28,977,956
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Total Members' Equity	48,633,109

Total Liabilities & Members' Equity
\$ 152,839,434

Total Assets \$152,839,434

- Cash, Receivables & Other Assets
\$30,060,980
19.66%
- Inventories
\$82,894,826
54.24%
- Investments
\$16,628,922
10.88%
- Land, Building & Equipment
\$23,254,706
15.22%

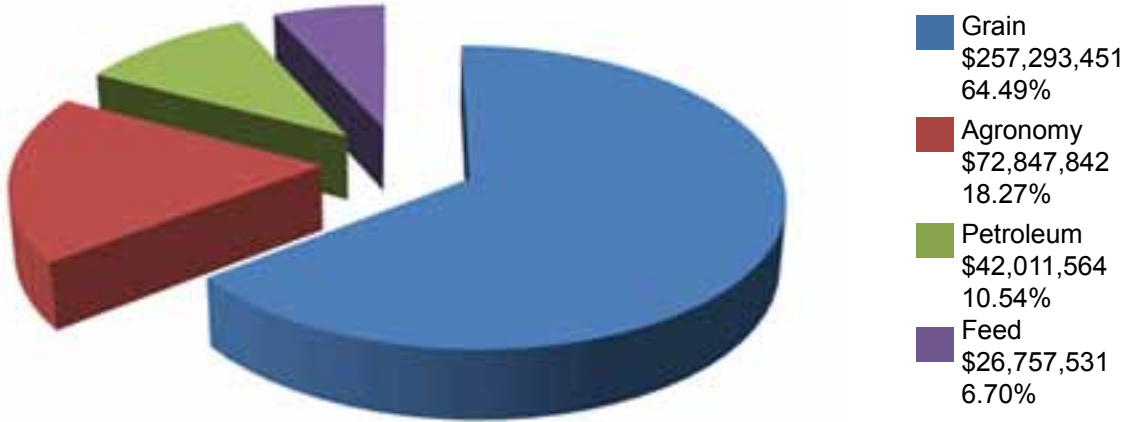


Total Liabilities & Member Equities \$152,839,434

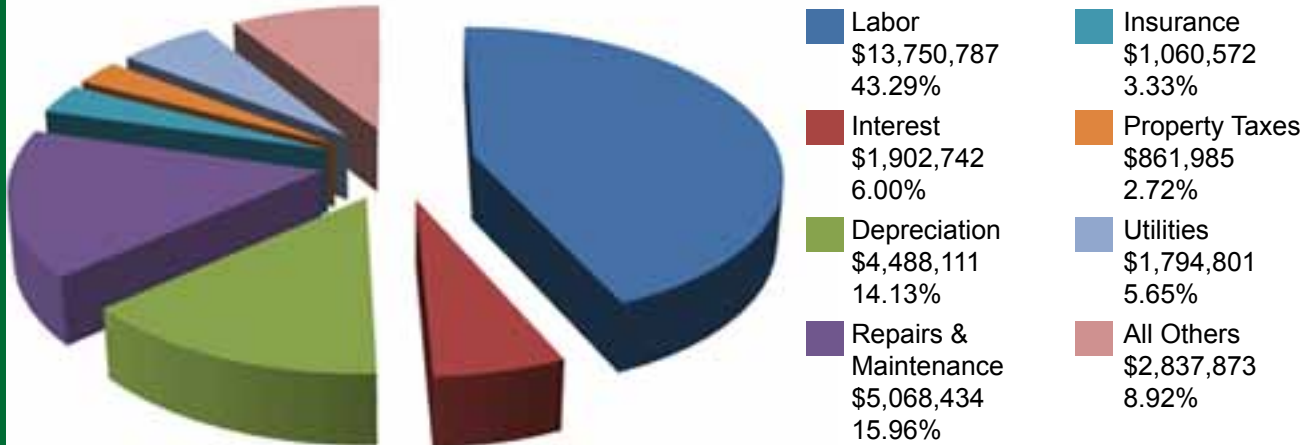


- Current Liabilities
\$80,162,821
52.45%
- Long Term Liabilities
\$24,043,504
15.73%
- Members' Equity
\$48,633,109
31.82%

Total Sales \$398,910,388



Total Expenses \$31,765,305



Locations in: Benkelman, Beverly, Burns WY, Chappell, Culbertson, Dalton, Dix, Enders, Grant, Hamlet, Imperial, Kimball, Lindbergh WY, Lodgepole, McCook, Palisade, Perry, Pine Bluffs WY, Potter, Sidney, Venango, and Wauneta

Our Mission Statement...

...that the Frenchman Valley Farmers Cooperative and Subsidiaries exist for the sole purpose of improving the economic well-being of its farmer-rancher members and the agricultural community by being a dependable and consistent source of agricultural inputs, markets and services.

16515 County Rd 14
Chappell, NE 69129
(308) 874-2245
(800) 633-5803

Hwy 61 & 23
Grant, NE 69140
(308) 352-4524
(800) 535-4355

202 Broadway
Imperial, NE 69033
(308) 882-3200
(800) 538-2667

1101 S Hwy 71
Kimball, NE 69145
(308) 235-4656
(866) 866-2218

102 East 3rd Street
McCook, NE 69001
(308) 345-4060
(800) 634-8832