

Press Release

Frenchman Valley Farmers Coop Capital Buildout

March 27, 2019: The Board of Directors has approved Capital Plans for the Culbertson Shuttle site. In addition to last year's addition of temporary storage the Board has approved a plan to continue to build out the permanent grain storage at the site. Phase 1 includes adding additional concrete storage of 1 million bushels of grain. This bin addition and the accompanying equipment brings the facility closer to meeting the needs of our producers and operational staff. This addition will be operational for the 2019 fall harvest, with early foundation work under way now.

The facility with phase one completed will have combined storage of 6 million bushels. The operational review continues with additional improvements being added this summer to the receiving and loadout systems.

The Board had earlier approved the addition of fertilizer storage on site and this construction is underway and set to be completed this summer, having slowed somewhat for the winter but the second tank will soon be underway. Adding 13,000 tons of storage to supplement the existing capacity in the Cooperative.

Frenchman Valley Farmers Cooperative continues to look at its assets and specific projects in addition to Culbertson are presently being considered for upgrades in capacity and efficiencies. Currently upgrades at Kimball and Chappell grain are under review.

Having slowed Capital Additions for several years we now feel it is time to continue our buildouts with the staff and management team in position to more fully utilize our physical asset base.

Founded in 1912, FVC has 21 locations serving patrons in southwest Nebraska, northwest Kansas, the Nebraska Panhandle, northeast Colorado and Wyoming. FVC is a progressive agricultural coop that provides services in agronomy, energy, feed, grain, member services, and grain procurement.