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Tillman Producers Co-op joins CHS Inc.

FREDERICK, OKLAHOMA, March 3, 2020 - Tillman Producers Co-op, an ag cooperative based out of Frederick, Oklahoma, officially began operating as part of CHS, the nation's leading farmer-owned cooperative on March 3. The group joins the [CHS ag retail unit based in western Oklahoma](#) (chswesternok.com) and now operates under the legal name of CHS Inc. Voting members of Tillman Producers Co-op approved the merger with CHS last fall.

"We were looking at many different ways our cooperative business model could remain sustainable into the future as we grow to meet our members' increasing needs," said Tillman Producers Co-op Board Chair Nathan Kreutziger. "CHS is the best partner to bring long-term value to our members and a strong future for all our employees."

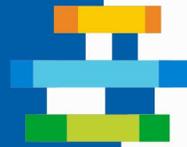
"We are confident that this is the best next step as we continue to grow and look for new ways to help our members and employees succeed," said Brandon Winters, Tillman Producers Co-op president and CEO.

"As we move forward, we are committed to securing relevant growth and expansion opportunities that protect our members' equity while helping them grow their operations," said L.J. Reherman, local Oklahoma producer board chair, CHS. "We welcome Nathan, Brian Mitchell and Adam Brockriede to our board and look forward to working with them."

Patrons should expect a smooth transition, including continuity of staffing at all current locations. Winters will oversee the Frederick, Davidson and Red River cotton gin locations, reporting to CHS General Manager Jason Kroener in Okarche.

Established in 1934, Tillman Producer Co-op has served Oklahoma farmers and other customers with a full complement of agronomy, energy and grain programs and products. Its cotton gin operation has served Plains Cotton Cooperative Association grower-members for 20 years. It joins the western Oklahoma-based CHS retail business (chswesternok.com), which delivers agronomy, energy, feed and grain products and services to ag producers and other customers in Okarche, Hennessey, Hinton, Omega, Kingfisher and a seasonal location called County Line.

[CHS Inc.](#), is a leading global agribusiness owned by farmers, ranchers and cooperatives across the United States. Diversified in energy, agronomy, grains and foods, CHS is committed to creating connections to empower agriculture, helping its farmer-owners, customers and other stakeholders grow their businesses through its domestic and global operations. CHS supplies energy, crop nutrients, seed, crop protection products, grain marketing services, production and



agricultural services, animal nutrition products, foods and food ingredients, and risk management services. The company operates petroleum refineries and pipelines and manufactures, markets and distributes Cenex® brand refined fuels, lubricants, propane and renewable energy products.

This document and other CHS Inc. publicly available documents contain, and CHS officers and representatives may from time to time make, "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Report Act of 1995. Forward-looking statements can be identified by words such as "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on CHS current beliefs, expectations and assumptions regarding the future of its businesses, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of CHS control. CHS actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause CHS actual results and financial condition to differ materially from those indicated in the forward-looking statements are discussed or identified in CHS public filings made with the U.S. Securities and Exchange Commission, including in the "Risk Factors" discussion in Item 1A of CHS Annual Report on Form 10-K for the fiscal year ended August 31, 2019. Any forward-looking statements made by CHS in this document are based only on information currently available to CHS and speak only as of the date on which the statement is made. CHS undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.

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