

# Soybean Harvest Pricing Programs

as of 9/11/17

Soybeans that are not already contracted may use the following Pricing Programs:

<u>Soybeans delivered</u>	<u>Harvest Option Date</u>
9/1 - 9/30	Harvest Option decided by October 5 <sup>th</sup>
10/1 - 10/15	Harvest Option decided by October 20 <sup>th</sup>
10/16 - 10/31	Harvest Option decided by November 5 <sup>th</sup>

- 3 Options available:
  - **Cash (Spot) Contract**
  - **Basis Contract**
    - MCG can advance 70% money on basis contracts delivered
  - **Delayed Pricing – (while space allows)**  
**5¢/bushel/month fee until basis or cash price set**
    - Space for DP is LIMITED, program can end any day depending on space and train situation but we should have availability through Sep 30<sup>th</sup>
    - Fee starts as of average haul date on Assembly Sheet
    - Bushels need to be in the elevator to be on the program. No forward contracting or reserving DP space
    - Cash price or Basis must be set by June 15<sup>th</sup>, 2018 using MCG's front month bid, not a deferred month

*\*If no Option has been chosen by the Harvest Option Date, bushels hauled while the Delayed Pricing option is available will go on that Program. If the Delayed Pricing Program has ended, bushels will have Basis set on the Harvest Option date if no other decision has been made.*