

**Week Ending February 3, 2012
Market Recap**

Cash Grain	Monday	Tuesday	Wednesday	Thursday	Friday	Basis	Weekly Change
Corn	5.96	6.04	6.07	6.08	6.09	-.35 CH 12	\$0.13
Soybeans	11.20	11.34	11.50	11.52	11.67	-.65 SH 12	\$0.47
White Wheat	6.14	6.36	6.54	6.42	6.40	-.20 WH 12	\$0.26
Red Wheat	6.09	6.31	6.49	6.37	6.35	-.25 WH 12	\$0.26

2012 White Wheat

Basis
6.46 6.66 6.72 6.66 6.64 -.25 WN12 0.18

2012 Red Wheat

Basis
6.16 6.36 6.42 6.36 6.44 -.45 WN12 0.28

2012 Corn

Basis
5.09 5.14 6.21 5.24 5.26 -.55 CZ12 0.17

2012 Soybeans

Basis
11.04 11.11 11.28 11.33 11.52 -.85 SX12 0.48

Basis changes:

- Old Crop White Wheat basis improved by .12 to -.20 WH
- Old Crop Red Wheat basis improved by .10 to -.25 WH
- New Crop Red Wheat basis improved by .10 to -.45 WN
- New Crop Soybeans basis improved by .05 to -.85 SX