



2017 Discount Schedule – Central & East

CORN

Storage: 18 cents per bu to 1/1/18
3.5 cents per bu per month

SOYBEANS

Storage: 20 cents per bu to 1/1/18
4 cents per bu per month

DP Rates: Based on market conditions. Please call your local originator for current rates. Grain on DP cannot be applied to deferred sales contracts and must be sold at the nearby cash price.

Drying & Shrink

Drying:

1.75 cents per ½ point 15.1% to 25%
1.5 cents per ½ point over 25%

Shrink:

1.4% per point (.0014% per tenth)

Open Store & DP Bu shrunk to 14%
Spot/Contract Bu shrunk to 15%

Shrink:

1.5% per ½ point above 13%

Open Store & DP Bu shrunk to 13%
Spot/Contract Bu shrunk to 13%

Grade Discounts

Test Weight: 2 cents per pound under 54#

Foreign Material: 3 cents per point 3.1% to 5%
4 cents per point over 5%

Damage: 3 cents per point 5.1% to 7%
4 cents per point 7.1% to 10%
5 cents per point over 10%
Damage over 10% subject to rejection

Test Weight: 1 cent per pound under 54#

Foreign Material: Weight deduction over 1%

Damage: 2 cents per point 2% to 7%
4 cents per point over 7%

Grade Discounts

Musty = 7 cents
Sour = 10 cents
Heating = 10 cents
Infested = 10 cents
COFO = 10 cents

Musty = 10 cents
Sour = 20 cents
Heating = 20 cents
COFO = 10 cents
Over 1% green/lima = 10 cents

Notes

- Old crop corn & beans remaining in elevator storage/DP will be charged a new minimum on 10/1/17.
- Bushels will be applied to open contracts first.
- Grain must be designated for storage or sale within 10 days of delivery. After 10 days, bushels will be put into storage where open storage rates will apply. Designation must be given to FS Grain accounting personnel.
- Spot price for bushels on hold will be the price on the day instructions are received.
- All DP state price later contracts must be signed within 30 days of last day of delivery.

All rates and information are subject to change without notice