

SAMPLE COPY ONLY

EAST CENTRAL IOWA COOPERATIVE BUDGET PLAN AGREEMENT HOME HEATING PROGRAM

I plan to participate in East Central Iowa Cooperative's budget payment plan. I understand that each monthly payment is to be remitted by the 15th of each calendar month beginning in June. If the plan is started later than June, previous months that have passed must be made up. I understand my participation will require a consistent 11 month commitment to make the payments as shown with the 12th month as a clean-up month.

Each year in May, a reconciliation of my budget payment account will occur. If my payment schedule has created a surplus, I may request that balance be returned to me, or I may leave the credit balance on my account for the next heating season. If an amount is owed ECIC, however, I agree to pay-off the outstanding balance owed that month.

The budget payment plan runs from June 1st to May 31st of each year. If for any reason I fail to make any budgeted monthly payments, I understand my account may be placed back on ECIC'S regular credit program. Under that credit policy, purchases made one month are due by the 15th of the following month. Finance charges of 1.5% per month will apply on past due balances. At that time propane service will also be automatically moved to a "WILL CALL" basis and may be refused service until overdue balances are brought current. If monthly budget payments are remitted as agreed, however, I understand that no finance charges are applicable under this program. This contract will be ongoing unless otherwise terminated by either party. Budget amount may change on a year to year basis, according to usage and price per gallon.

The below estimated price per gallon is only an estimate for the upcoming heating season. Final price per gallon will be determined in the fall. This budget contract has no bearing on the Propane Booking Contract for the upcoming heating season. That is an additional contract.

For the 12 month period beginning in June, my scheduled budget payment will be:

ESTIMATED GALLONS _____

(FROM LAST YEAR'S USAGE)

ESTIMATED PRICE PER GALLON: _____

SUBTOTAL _____

DIVIDED BY 11=MONTHLY PAYMENT _____

My signature signifies my understanding and agreement with this program and my intent to comply. Form and first payment due by June 15th.

Patron signature

Date