



2490 W. Grand Ridge Rd.
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September 1, 2007

CORN:

- **Storage Rate:** \$.15 to January 4th, 2008. Additional storage will accrue at a rate of \$.03 per month, calculated *and* deducted on a daily rate.
 - Storage and Drying will be deducted on settlement unless requests are made for billing prior to settlements.
 - During HARVEST a 7-day grace period is allowed for pricing decisions prior to storage charges occurring.

DRYING CHARGES:

- Drying will be assessed against wet bushels. Corn for storage will be dried and shrunk (using a 1.4 scale) to 14.0%.

Corn for Storage Shrunk to 14.0% @ 1.4%/pt. Drying @ .015/half pt.			
Moisture	Rate	Moisture	Rate
14.1-14.5	.015	20.1-20.5	.195
14.6-15.0	.030	20.6-21.0	.210
15.1-15.5	.045	21.1-21.5	.225
15.6-16.0	.060	21.6-22.0	.240
16.1-16.5	.075	22.1-22.5	.255
16.6-17.0	.090	22.6-23.0	.270
17.1-17.5	.105	23.1-23.5	.285
17.6-18.0	.120	23.6-24.0	.300
18.1-18.5	.135	24.1-24.5	.315
18.6-19.0	.150	24.6-25.0	.330
19.1-19.5	.165	25.1-25.5	.345
19.6-20.0	.180	25.6-26.0	.360
26.1 to above @ .015/half point			

Corn for Sale or DP Shrunk to 15% @ 1.4%/pt. Drying @ .015/half pt.			
Moisture	Rate	Moisture	Rate
15.1-15.5	.015	21.1-21.5	.195
15.6-16.0	.030	21.6-22.0	.210
16.1-16.5	.045	22.1-22.5	.225
16.6-17.0	.060	22.6-23.0	.240
17.1-17.5	.075	23.1-23.5	.255
17.6-18.0	.090	23.6-24.0	.270
18.1-18.5	.105	24.1-24.5	.285
18.6-19.0	.120	24.6-25.0	.300
19.1-19.5	.135	25.1-25.5	.315
19.6-20.0	.150	25.6-26.0	.330
20.1-20.5	.165	26.1-26.5	.345
20.6-21.0	.180	26.6-27.0	.360
27.1 to above @ .015/half point			

***** Due to the uncertainty of gas and electricity costs, all charges are subject to change at any time. *****

Dockage

1. **Test Weight** 1 cent each pound or fraction under 54# to 50#
 2 cents each pound or fraction under 50#
2. **Damage:** Above 5% is 1 cent per point
3. **Heat Damage:** 2 cents from 0.3% to 0.5%. 2 cents each ½% above .5% to 3.0%
4. **FM:** Above 3% is 2 cents per point.
5. **Other Factors:** Musty: 3 cents Sour: 5 cents Heating or Hot: 7 cents
 Infested: 7 cents Cofo: 10 cents

- **Any and all Warehouse receipts will only be issued upon request. ALL "negotiable" warehouse receipts used for C.C.C. loans must have the drying and storage prepaid (for 9 months) prior to the receipt being issued.**

SOYBEANS:

- **Storage Rate:** \$.17 to January 4th, 2008. Additional storage will accrue at a rate of \$.03 per month, calculated *and* deducted on a daily rate.
 - Storage and Drying will be deducted on settlement.
 - A 7 day grace period will be allowed before final settlement.
- **Shrink:** Any beans for storage over 13% will be shrunk to 13.0% at the rate of 1.00% per ½ point with no drying charge.
- **Discounts**
 1. **Test Weight:** 1 cent per bushel each one pound from 54# to 50#, 2 cents per bushel below 50#.
 2. **FM:** 1% is allowed, anything above that will be deducted from the gross weight.
 3. **Other:** Musty: 3 cents Sour: 10 cents Heating or Hot: 10 cents

PRICE LATER CONTRACTS will be offered throughout harvest. **D.P.** rates will be established accordingly depending on the delivered destination (Ransom/River/Processors/elevator). Please call one of our offices prior to delivery so the proper arrangements can be made.

- **Corn delivered to one of our locations** for price later will be dried and shrunk (using a 1.4 scale) to 15.0%. Corn damage, F.M., and T.W. will be discounted at market scale discounts at the time of delivery.
- **Corn delivered to river terminals** for price later will be moisture discounted to 15.0% at the current river terminal discounts in effect at the time of delivery.
- **Beans delivered to river terminals** for price later will be discounted to 13.0% at the current river terminal discounts in effect at the time of delivery.

CARRY-OVER WAREHOUSE RECEIPTS AND PRICE LATER:

Any **WR/PL (DP)** bushels still under terms of “old crop” obligations as of the close of business on **September 7th, 2007** will be assessed “new crop” incoming charges: i.e. new minimum storage rates and “fall” **D.P.** rates.

If you have any questions regarding grain delivery and storage options, feel free to give us a call to discuss them with us.

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