

AGW DTN Closing Cotton

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Cotton Trades Flat Wednesday

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The cotton market engaged in sideways trade Wednesday, although it spent more time in positive territory than not. Traders continue to await two key USDA reports, as well as other economic data from the Commerce Department over the next two days.

Thursday, USDA will release its weekly export sales data. Last week saw combined season sales of 134,000-plus bales. It was the highest amount in a month. Shipments were 107,000, up 35% on the week.

The Bureau of Labor Statistics will issue fresh CPI numbers (consumer inflation) on Thursday. Expectations call for Core CPI to be +0.2% month-on-month versus the previous 0.3%, and Core CPI year-over-year to be 3.2% vs 3.2%. The data is out at 8:30 a.m. EDT.

Then on Friday, USDA will update its monthly supply-demand tables via the October WASDE. For that report, the average industry estimate for 2024-25 production calls for 14.27 million bales. In September, the crop was pegged at 14.51 million bales. Exports are expected to be 11.65 million, versus 11.80 million, resulting in ending stocks of 3.98 million bales. Last month, the carryout was 4.00 million reported in September.

For Wednesday, December ended at 72.25 cents, down 2 points; March 2025 was 74.36 cents, minus 5 points; and July 2025 was 76.49 cents, 4 points lower. Wednesday's estimated volume was 38,100 contracts.

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